

VARIANCE REPORT

Box on Section 1	2014 £	2015 £	Variance Increase (+) or decrease (-) (2015 less 2014) £	% (Variance divided by 2014 figure multiplied by 100)	Explanation required? Less than £250- NO Less than 15% - No More than 15% - YES	Explanation
Box 2 Annual Precept	5267	5435	+168	3.19%	No	
Box 3 Total other receipts	315	412	+97	31%	Yes	Reason 1 – VAT re-claimed £97
Box 4 Staff Costs	3494	3297	-197	5.64%	No	
Box 5 Loan Interest / capital repayments	n/a	n/a	0	0	No	
Box 6 All other payments	1414	1070	-344	24.33%	Yes	Reason 1 – no Speed Indicator hire charges £300 Reason 2 – subscription to Cluster group cancelled - £35